

## South Africa – Revision of forecasts

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South Africa	Q1 2017	Q2 2017	Q3 2017	Q4 2017	Q1 2018	Q2 2018	Q3 2018	Q4 2018	2017	2018	2019
GDP Quarterly % Change (saa)		1.2	0.6	2.8	-1.2	2.0	0.4	2.0			
GDP Annual % Change									0.5	0.9	1.7
CPI Quarterly % Change		5.2	5.0	5.1	3.8	3.9	4.1	3.5			
CPI Annual Average % Change									5.3	4.0	2.9
C/A Quarterly Average % Change	-4.1	-4.3	-4.5	-4.6	-4.4	-4.1	-4.4	-4.2			
C/A Annual Average % Change									-4.4	-4.3	-4.1
PPI Quarterly % Change yy		4.5	5.2	4.5	4.1	4.1	4.2	4.3			
PPI Annual Average % Change									4.8	4.2	4.3
Repo Rate Long Term Forecast		7.0	6.8	6.5	6.0	6.0	6.0	6.0			
Repo Rate Long Term Forecast									6.5	6.0	5.0

Source: Macroafricaintel Research

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