

## Oct-18 | Africa FX Monthly

Rafiq Raji, PhD | Twitter: @DrRafiqRaji | E: rraji@macroafricaintel.com | T: +234 909 1750 183 | +234 816 4357 176

| Currency                     | 1 month<br>(31 Oct 2018) | 3 month<br>(31 Dec 2018) | 6 month<br>(29 Mar 2018) | 12 month<br>(30 Sep 2019) |
|------------------------------|--------------------------|--------------------------|--------------------------|---------------------------|
| South African Rand (USD:ZAR) | 14.3                     | 14.1                     | 13.5                     | 13.3                      |
| Nigerian Naira (USD:NGN)     | 364.0                    | 367.0                    | 366.0                    | 370.0                     |
| Ghanaian Cedi (USD:GHS)      | 5.0                      | 4.8                      | 4.9                      | 5.1                       |
| Kenyan Shilling (USD:KES)    | 101.0                    | 101.3                    | 101.1                    | 100.7                     |
| Ugandan Shilling (USD:UGX)   | 3,831.0                  | 3,827.0                  | 3,830.0                  | 3,829.0                   |
| Tanzanian Shilling (USD:TZS) | 2,285.0                  | 2,289.0                  | 2,285.0                  | 2,281.0                   |
| Ethiopian Birr (USD:ETB)     | 28.1                     | 28.3                     | 28.5                     | 29.0                      |
| Mauritian Rupee (USD:MUR)    | 34.3                     | 34.5                     | 34.9                     | 35.0                      |
| Namibian Dollar (USD:NAD)    | 14.3                     | 14.1                     | 13.5                     | 13.3                      |
| Botswanan Pula (USD:BWP)     | 10.5                     | 10.3                     | 9.9                      | 10.1                      |
| Zambian Kwacha (USD:ZMW)     | 12.3                     | 12.1                     | 11.8                     | 11.5                      |
| US Dollar Index (DXY)        | 95.0                     | 94.5                     | 94.7                     | 93.5                      |

Source: Macroafricaintel Research

# macroafricaintel

---

## **Disclaimer**

This research report has been issued by Macroafricaintel Investment Limited (“Macroafricaintel”), a registered Company in Nigeria. This research report is based on information from sources that Macroafricaintel and its analysts believe to be reliable. Neither Macroafricaintel nor any of its analysts gives any representation or warranty, express or implied, or undertaking of any kind or assumes responsibility or liability of any kind with respect to the accuracy and completeness of the information set out in this report or any third party’s use (or the results of such use) of such information. This report is provided solely for informational purposes and is not to be construed as providing advice, recommendations, or endorsements of any kind whatsoever. Opinions and information provided are made as of the date of the report issue and are subject to change without notice. This research report is not intended as an offer or solicitation for the purchase or sale of any financial instrument. Reference herein to any specific security or financial instrument does not necessarily constitute or imply its endorsement or recommendation by Macroafricaintel, its directors, officers, employees or designated agents. By accepting this document, you agree to be bound by the foregoing limitations.

All rights reserved. Unauthorized use, reproduction, distribution or disclosure of this document is strictly prohibited.